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**Heinz-Gerd Sprenger stepping down
Rüdiger Buss designated as successor**

After almost 20 years of loyal service at the helm of Panopa, Heinz-Gerd Sprenger is retiring on March 31, 2010. Sprenger, who is chairman of the board of management of Panopa Logistik GmbH, was also appointed to the board of Panopa's parent company, Imperial Logistics International GmbH in 2000.

After qualifying as a forwarding agent, Sprenger started his career in 1966 with a forwarding company in Duisburg, before occupying a series of management positions in various enterprises. In 1991, he joined Panopa as a managing director. During his period of service, Panopa has developed from an out-and-out forwarding company to become an established contract logistics service provider with a leading role in the automotive, steel, mechanical engineering, plant construction and transport management sectors. Panopa now maintains 35 facilities and employs around 2,000 people, offering logistics services throughout Europe.

With effect from April 1, 2010, Heinz-Gerd Sprenger is to be succeeded by Rüdiger Buss as chairman of the board of management of Panopa Logistik GmbH. Buss has been a board member since 2001. He will oversee the operations of the Panopa Group together with Thomas Hüttemann, who was appointed to the board of management on January 1, 2010.